

Warwickshire Fire and Rescue Local Pension Board of the Firefighters' Pension Scheme

7 November 2022

Pensions Administration Activity and Performance update

Recommendation(s)

The Board considers and comments on the information included in this report.

1. Executive Summary

- 1.1 The administration of the Firefighter Pension Schemes and pensioner payroll for Warwickshire Fire and Rescue Service are undertaken by West Yorkshire Pension Fund (WYPF).
- 1.2 Monthly reports are provided by WYPF and August and September reports are available on the attached appendices.
- 1.3 Following the transfer of the administration and pensioner payroll service, WYPF is undertaking a reconciliation exercise to ensure administration and payroll records match. The scheme manager has been made aware of this exercise and the potential for over/underpayments to be identified. Any underpayments will be corrected, and arrears paid. In the event of an overpayment, these will be reviewed on a case-by-case basis, and any decisions to recover sums will be taken in accordance with the County Council's policies and scheme of delegation.
- 1.4 WYPF have provided almost 100% of Annual Benefit Statements by 31st August 2022. Only one statement was not processed by this deadline, due to a query over pay information from a previous employer. The member was informed that the statement would be delayed. This was discussed in the Local Pension Board meeting that was held in October and a decision was made that this would not need to be reported to the Pensions Regulator as a material breach.
- 1.5 Pension Saving Statements have been sent out to all members who have exceeded the Annual Allowance threshold for 2021/22.

2. Financial Implications

- 2.1 Further information with regard to costs associated with the reconciliation exercise will be provided to the board once the process is completed.

3. Environmental Implications

None

4. Supporting Information

None

5. Timescales associated with the decision and next steps

- 5.1 It is anticipated that the project being carried out by West Yorkshire on the reconciliation of pensioner payments will be completed by 31st March 2023.

Appendices

Appendix 1 – October monthly report

Appendix 2 – September monthly report

Appendix 3 – August monthly report

Background Papers

None

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The report was circulated to the following members prior to publication:

Local Member(s): n/a

Other members: n/a